

Laureate Park Master Association, Inc.
 Adopted 2018 Budget

	CY 2017 Adopted Budget	CY 2018 Adopted Budget
Revenues		
Off-Roll Assessments	\$ 557,632.40	\$ 540,547.00
Estoppel Fees	52,500.00	-
Admin Interest	3,000.00	6,000.00
Admin Late Fees	7,000.00	11,000.00
Access Keys	7,000.00	7,000.00
Telecommunications Revenue	1,078,520.52	1,382,054.40
Duplex Lawn Care Revenue	71,760.00	71,760.00
Townhome Lawn Care Revenue	92,070.00	99,990.00
Urban Townhome Lawn Care Revenue	3,630.00	3,795.00
Craft Townhome Lawn Care Revenue	2,970.00	2,970.00
Duplex Insurance Revenue	79,488.00	79,488.00
Townhome Insurance Revenue	112,995.00	122,715.00
Urban Townhome Insurance Revenue	8,910.00	9,315.00
Craft Townhome Insurance Revenue	3,645.00	3,645.00
Pool Amenities Revenue	367,836.00	448,920.00
Duplex Irrigation Revenue	18,768.00	18,768.00
Townhome Irrigation Revenue	21,762.00	23,634.00
Urban Townhome Irrigation Revenue	858.00	897.00
Craft Townhome Irrigation Revenue	702.00	702.00
Duplex Termite Revenue	13,800.00	13,800.00
Townhome Termite Revenue	15,345.00	16,665.00
Urban Townhome Termite Revenue	1,210.00	1,265.00
Craft Townhome Termite Revenue	495.00	495.00
Duplex Exterior Repairs	16,560.00	16,560.00
Townhome Exterior Repairs	25,110.00	27,270.00
Urban Townhome Exterior Repairs	1,980.00	2,070.00
Craft Townhome Exterior Repairs	810.00	810.00
Duplex Replacement Reserve	11,040.00	11,040.00
Townhome Replacement Reserve	16,740.00	18,180.00
Urban Townhome Replacement Reserve	1,320.00	1,380.00
Craft Townhome Replacement Reserve	540.00	540.00
Violation Revenue	1,000.00	1,000.00
Administrative Service Fees	3,500.00	8,000.00
Developer Contributions	511,492.77	355,900.12
Other Income & Other Financing Sources	-	-
Net Revenues	\$ 3,111,989.69	\$ 3,308,175.52

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	CY 2017 Adopted Budget	CY 2018 Adopted Budget
<u>General & Administrative Expenses</u>		
Public Officials' Liability Insurance	\$ 1,700.00	\$ 1,700.00
Management	50,000.00	52,000.00
Developer (Field) Management	25,000.00	25,000.00
District Counsel	10,000.00	10,000.00
Billing Services	15,000.00	16,000.00
Tax Preparation	4,400.00	4,400.00
Travel and Per Diem	4,000.00	4,000.00
Telephone	150.00	150.00
Telecommunications	1,078,520.52	1,078,520.52
Postage & Shipping	2,000.00	7,000.00
Copies	500.00	2,000.00
Bank Fees		
Bank Fees	1,000.00	612.00
Credit Card Processing Fees	-	9,000.00
Miscellaneous	500.00	500.00
Web Site Maintenance	-	-
Holiday Decorations	10,000.00	10,000.00
Dues, Licenses, and Fees	100.00	200.00
Total General & Administrative Expenses	\$ 1,202,870.52	\$ 1,221,082.52
<u>Field Operations</u>		
Utilities		
Electric	\$ 14,000.00	\$ 9,000.00
Irrigation	7,500.00	7,500.00
Stormwater Control		
Aquatic Contract	18,750.00	18,750.00
Amenities		
Amenity - Pool & Fitness Maintenance	367,836.00	448,920.00
Insurance		
General Liability Insurance		
General	5,000.00	5,000.00
Phase 5A	10,000.00	10,000.00
Phase 5B	7,300.00	7,300.00
Property & Casualty		
Duplex	79,488.00	79,488.00
Townhome	112,995.00	122,715.00
Urban Townhome	8,910.00	9,315.00
Craft Townhome	3,645.00	3,645.00
Other	15,000.00	15,000.00
Other Insurance	4,000.00	4,000.00

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General Maintenance		
Landscaping General Maintenance	489,096.00	674,331.00
Shell Trail Maintenance (Amenity - R&M Grounds)	2,000.00	27,000.00
Common Area Maintenance		
Fencing	200.00	200.00
Playground Equipment	200.00	200.00
Signs	200.00	200.00
Ponds - Drainage Structure	200.00	200.00
Bike Paths / Walks - PCN	200.00	200.00
Pavilions	200.00	200.00
Drainage Infrastructure	200.00	200.00
Fountain Maintenance & Chemicals	1,450.00	4,000.00
Irrigation Services		
Duplex	18,768.00	18,768.00
Townhome	21,762.00	23,634.00
Urban Townhome	858.00	897.00
Craft Townhome	702.00	702.00
Irrigation Parts	15,000.00	25,000.00
Landscaping Maintenance & Material		
Duplex	71,760.00	71,760.00
Townhome	92,070.00	99,990.00
Urban Townhome	3,630.00	3,795.00
Craft Townhome	2,970.00	2,970.00
Other	5,000.00	5,000.00
Flower & Plant Replacement		
Tree Replacement	5,000.00	5,000.00
Plant Replacement	33,300.00	39,300.00
Grounds Repair & Maintenance	10,500.00	10,500.00
Lake Bank Mowing	25,000.00	-
Pest & Termite Control		
Duplex	13,800.00	13,800.00
Townhome	15,345.00	16,665.00
Urban Townhome	1,210.00	1,265.00
Craft Townhome	495.00	495.00
Other	64,000.00	85,000.00
Entry and Wall Maintenance		
Phase 3B-2 (eff. 05/15/2017, \$835.00/mo)	6,262.50	-
Street Tree Landscaping		
Phase 5A	35,310.00	-
Phase 5B (eff. 02/08/2017, \$887.97/mo)	9,767.67	-
Phase 7	-	16,008.00
Playground Mulch	2,500.00	2,500.00
Annuals	6,000.00	-
Signage & Amenities Repair	5,000.00	10,000.00
CAM Landscaping		
Phase 5A	124,716.00	-
Phase 5B (eff. 02/08/2017, \$2,213.00/mo)	24,343.00	-
Porter Service	43,680.00	43,680.00
Street Cleaning	2,000.00	-
Streetlights	82,000.00	82,000.00
Sidewalk Repair	5,000.00	5,000.00
Pressure Cleaning	5,000.00	8,000.00
Miscellaneous	8,000.00	48,000.00
Total General & Administrative Expenses	\$ 1,909,119.17	\$ 2,087,093.00
Total Expenses	\$ 3,111,989.69	\$ 3,308,175.52
Income (Loss) from Operations	\$ -	\$ -
Other Income (Expense)		
Interest Income	\$ -	\$ -
Total Other Income (Expense)	\$ -	\$ -
Net Income (Loss)	\$ -	\$ -